



# CANADA LEARNING BOND

## Get up to \$2,000 to help pay for education after high school

Are you thinking about how to pay for education after high school, for you or a child? The Government of Canada can help with the Canada Learning Bond.



### What is the Canada Learning Bond

The **Canada Learning Bond** is money the Government of Canada adds to a Registered Education Savings Plan (RESP) to help pay for the cost of full- or part-time studies after high school. Eligible children and youth can receive an initial payment of \$500 and another \$100\* for every year until age 15 – up to \$2,000 total.

The Canada Learning Bond can be claimed for previous eligible years even if no RESP was open during those years.

**You do not need to add any money in the RESP to receive the Canada Learning Bond.**

### Who can receive the Canada Learning Bond

A child or youth is eligible to receive the Canada Learning Bond if they:

- were born on or after January 1, 2004
- are a resident of Canada
- have a valid Social Insurance Number (SIN)
- had a family income that met the income eligibility criteria for at least one year\*
- are named as a beneficiary in an RESP

Children in care, for whom a Children’s Special Allowance is payable, automatically qualify for the Canada Learning Bond.

\* Visit [Canada.ca/education-savings](https://Canada.ca/education-savings) for more details.

### What is a Registered Education Savings Plan (RESP)

An RESP is an education savings account that helps you, your family, or your friends save for a child’s education after high school. You don’t need to add money to it.

### Where can the money be used

You can use the money to pay for costs related to full-time or part-time studies in:

- apprenticeship programs
- collèges d’enseignement général et professionnel (CEGEPs)
- colleges
- trade schools
- universities



[Canada.ca/education-savings](https://Canada.ca/education-savings)



## How do I open an RESP and get the Canada Learning Bond

**STEP 1 – Find an RESP promoter** that offers the Canada Learning Bond. Some offer options to open an RESP online, over the phone, or in-person.

For a list of participating RESP promoters, go to [Canada.ca/list-esp-promoters](https://Canada.ca/list-esp-promoters).

**STEP 2 – Open an RESP and request the Canada Learning Bond** – you will need your SIN to apply, and your child's SIN if you are applying on their behalf. If you qualify, all eligible Canada Learning Bond funds will be deposited in your RESP.

**STEP 3 – Take money out of the RESP** for education-related expenses such as tuition, books and transportation.

## Where can I get help or more information

### Government of Canada

☎ **1 800 0-Canada** (1-800-622-6232)  
TTY: **1-800-926-9105**

📍 Visit a [Service Canada office](#) near you  
Go to [Canada.ca/education-savings](https://Canada.ca/education-savings)

- **Canada Revenue Agency**  
for questions about income tax and benefits  
**1-800-959-8281**
- **Financial Consumer Agency of Canada**  
for information to help you better manage your money  
**1-866-461-3222**

### Canada Learning Bond – Get up to \$2,000 for your child's future

Available upon request in multiple formats (large print, Braille, MP3, e-text, DAISY), by contacting 1 800 0-Canada (1-800-622-6232). By teletypewriter (TTY), call 1-800-926-9105.

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## Are you between 18 and 20 years old

**You may be able to get money to help pay for your education after high school.**

You can apply for the Canada Learning Bond as soon as you turn 18. You have up until the day before you turn 21 to apply.

If you are eligible for the **Canada Learning Bond**, you will receive \$500 deposited into your RESP, plus an additional \$100 for every year you were eligible up to the age of 15.

**You could receive up to \$2,000 total!**

Visit: [Canada.ca/education-savings](https://Canada.ca/education-savings) for more details.